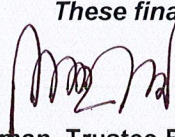
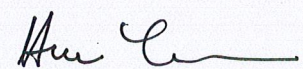


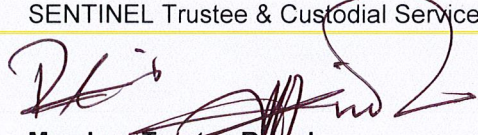
RACE FINANCIAL INCLUSION UNIT FUND
Statement of Financial Position (Un-Audited)
As at June 30, 2026

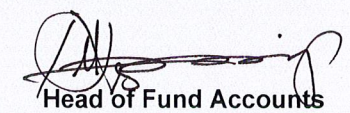
		Amount in Taka	
Particulars	Notes	30-Jun-26	31-Dec-25
<u>ASSETS</u>			
Investment at Fair Value	1.00	201,906,462	235,321,929
Dividend Receivable	2.00	-	184,189
Interest Receivable	3.00	23,663,533	23,663,533
Advance, Deposit & Prepayments	4.00	409,347	133,318
Receivable from Brokerhouse	5.00	868,862	868,862
Cash & Cash Equivalents	6.00	8,871,146	9,678,250
Preliminary & Issue Expenses	7.00	1,317,612	1,572,952
		237,036,962	271,423,034
<u>LIABILITIES</u>			
Accounts Payable	8.00	19,266,780	12,744,783
Unclaimed Dividend	6.01	187,455	180,982
		19,454,235	12,925,765
NET ASSETS		217,582,726	258,497,269
<u>OWNERS' EQUITY</u>			
Capital Fund		250,130,000	250,000,000
Unit Premium Reserve		1,488,250	1,485,000
Retained Earnings		(34,035,524)	7,012,269
		217,582,726	258,497,269
Net Assets Value (NAV)-at Cost		275,943,413	283,442,488
No. of unit	9.00	25,013,000	25,000,000
		11.03	11.34
Net Assets Value (NAV)-at Fair Value		217,582,726	258,497,269
No. of unit	9.00	25,013,000	25,000,000
		8.70	10.34

These financial statement should be read in conjunction with annexed notes.

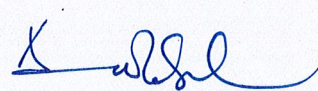

Chairman, Trustee Board
 SENTINEL Trustee & Custodial Services Limited


CEO & Managing Director
 Bangladesh RACE Management PCL


Member, Trustee Board
 SENTINEL Trustee & Custodial Services Limited


Head of Fund Accounts
 Bangladesh RACE Management PCL

Dhaka,
 Date: July 30, 2026


Chief Compliance Officer
 Bangladesh RACE Management PCL

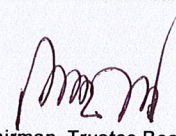


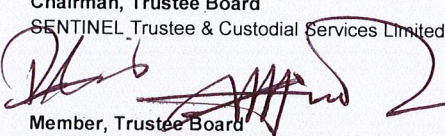
RACE FINANCIAL INCLUSION UNIT FUND
Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)
For the period from January 01, 2026 to June 30, 2026

Particulars	Notes	Amount in Taka			
		Jan 01, 2026 to 30 Jun 2026	Jan 01, 2025 to 30 Jun 2025	Apr 01, 2026 to Jun 30, 2026	Apr 01, 2025 to Jun 30, 2025
INCOME					
Dividend Income from Investment	10.00	1,062,118	1,378,340	1,062,118	1,070,000
Financial Income	11.00	162,628	7,922,517	(3,568,637)	4,231,949
		<u>1,224,746</u>	<u>9,300,857</u>	<u>(2,506,519)</u>	<u>5,301,949</u>
EXPENSES					
Management Fee		2,010,177	1,879,445	994,433	941,367
Amortization of Preliminary & Issue Exp.	7.00	255,340	255,340	128,375	128,375
BSEC Fee		125,000	125,000	62,329	62,500
Trustee Fee		190,908	190,136	95,981	95,593
CDBL Charge		22,685	17,644	11,468	6,301
Bank Charge		2,961	2,144	1,438	1,912
Printing Publication Expenses	12.00	-	25,000	-	-
		<u>2,607,072</u>	<u>2,882,481</u>	<u>1,294,024</u>	<u>1,623,820</u>
Profit Before Provision		<u>(1,382,325)</u>	<u>6,418,376</u>	<u>(3,800,543)</u>	<u>3,678,129</u>
(Total Provision for write off)/ write back against erosion of fair value	13.00	<u>(33,415,468)</u>	<u>(9,737,118)</u>	<u>(37,946,583)</u>	<u>(6,752,063)</u>
(A) Net Profit after Provision transferred to retained earnings		<u>(34,797,794)</u>	<u>(3,318,742)</u>	<u>(41,747,127)</u>	<u>(3,073,934)</u>
Other Comprehensive Income:					
Unrealised gain/(Loss)		-	-	-	-
Total profit and loss & other comprehensive income		<u>(34,797,794)</u>	<u>(3,318,742)</u>	<u>(41,747,127)</u>	<u>(3,073,934)</u>
(B) No. of Unit		<u>25,013,000</u>	<u>25,000,000</u>	<u>25,013,000</u>	<u>25,000,000</u>
Earnings Per Unit (EPU)*	14.00	(1.39)	(0.13)	(1.67)	(0.12)
* The EPU has been calculated, dividing (A) Net profit after provision for erosion of fair value by the number of units outstanding at the end of the period.					

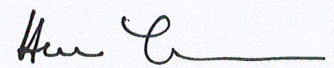
* The EPU has been calculated, dividing (A) Net profit after provision transferred to retained earnings by (B) outstanding units as on June 30, 2026.

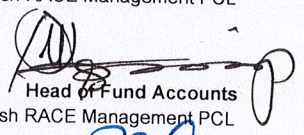
These financial statement should be read in conjunction with annexed notes.

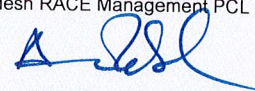

Chairman, Trustee Board
SENTINEL Trustee & Custodial Services Limited


Member, Trustee Board
SENTINEL Trustee & Custodial Services Limited

Dhaka,
Date: July 30, 2026


CEO & Managing Director
Bangladesh RACE Management PCL


Head of Fund Accounts
Bangladesh RACE Management PCL


Chief Compliance Officer
Bangladesh RACE Management PCL



RACE FINANCIAL INCLUSION UNIT FUND
Statement of Changes in Equity (Un-Audited)
For the Period Ended June 30, 2026

<i>Amount in Taka</i>				
Particulars	Capital Fund	Unit Premium Reserve	Retained Earnings	Total Equity
Balance at January 01, 2026	250,000,000	1,485,000	7,012,269	258,497,269
Fund Capital	130,000	-	-	130,000
Unit Premium	-	3,250	-	3,250
Dividend Paid (2025) Cash	-	-	(6,250,000)	(6,250,000)
Net Profit during the Period	-	-	(34,797,794)	(34,797,794)
Balance at June 30, 2026	250,130,000	1,488,250	(34,035,524)	217,582,726

Statement of Changes in Equity (Un-Audited)
For the Period Ended June 30, 2025

<i>Amount in Taka</i>				
Particulars	Capital Fund	Unit Premium Reserve	Retained Earnings	Total Equity
Balance at January 01, 2025	250,000,000	1,485,000	2,759,432	254,244,432
Dividend Paid (2024) Cash	-	-	(2,500,000)	(2,500,000)
Net Profit during the Period	-	-	(3,318,742)	(3,318,742)
Balance at June 30, 2025	250,000,000	1,485,000	(3,059,309)	248,425,691

On behalf of RACE Financial Inclusion Unit Fund

Chairman, Trustee Board
SENTINEL Trustee & Custodial Services Limited

Member, Trustee Board
SENTINEL Trustee & Custodial Services Limited

CEO & Managing Director
Bangladesh RACE Management PCL

Head of Fund Accounts
Bangladesh RACE Management PCL

Dhaka,
Date: July 30, 2026

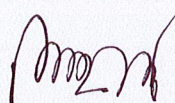
Chief Compliance Officer
Bangladesh RACE Management PCL

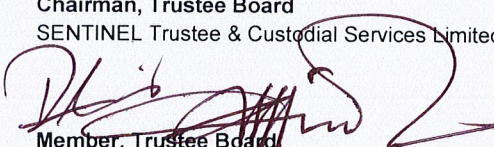


RACE FINANCIAL INCLUSION UNIT FUND
Statement of Cash Flows (Un-Audited)
For the Period Ended June 30, 2026

Particulars	Amount in Taka	
	30-Jun-26	30-Jun-25
A. Cash Flows from / (used in) Operating Activities		
Dividend from Investment	1,246,307	2,225,377
Interest Income	162,628	9,500,825
Operating Expenses	3,894,238	298,115
Net Cash from Operating Activities	5,303,173	12,024,317
B. Cash Flows from/(used in) Investing Activities		
Net Investment in Securities	-	900,001
Net Cash Used in Investing Activities	-	900,001
C. Cash Flows from/(used in) Financing Activities		
Unclaimed Dividend	6,473	13,247
Fund Capital	130,000	-
Unit Premium	3,250	-
Dividend Paid (2025) Cash	(6,250,000)	(2,500,000)
Net Cash used in Financing Activities	(6,110,277)	(2,486,753)
Net cash flows (A+B+C)	(807,104)	10,437,565
Cash & Cash Equivalents at beginning of the period	9,678,250	7,781,954
Cash & Cash Equivalents at end of the period	8,871,146	18,219,519
Net Operating Cash Flow Per Unit (NOCFPU)	0.21	0.48

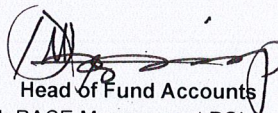
On behalf of RACE Financial Inclusion Unit Fund

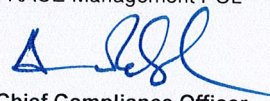

Chairman, Trustee Board
SENTINEL Trustee & Custodial Services Limited


Member, Trustee Board
SENTINEL Trustee & Custodial Services Limited

Dhaka,
Date: July 30, 2026


CEO & Managing Director
Bangladesh RACE Management PCL


Head of Fund Accounts
Bangladesh RACE Management PCL


Chief Compliance Officer
Bangladesh RACE Management PCL



RACE Financial Inclusion Unit Fund
Notes to the Financial Statements
For the period ended June 30, 2026

1.00 Valuation of Investment at Fair Value:

Fair Value is a market-based measurement. It is to estimate the price at which an orderly transaction to sell the assets or to transfer the liability would take place between market participants at the measurement date under current market condition. As per IFRS-13, RACE Financial Inclusion Unit Fund (the fund) adopts the assumption the market participants would use when pricing the assets, including assumptions about risk (a) the risk inherent in a particular valuation technique used to measure fair value (such as pricing model); and (b) the risk inherent in quoted price/input to the valuation technique with regard to a) Amortized cost Method b) Fair value through Profit and loss accounts c) Fair value through other comprehensive income portfolios:

Capital Market Securities-Listed Securities:

The Capital Market Securities-Listed are valued at the closing quoted market price only on the Dhaka Stock Exchange on the date of Valuation i.e., on June 30, 2026 as per IFRS-13 Fair Value Measurement. Capital Market Securities-Listed (Mutual Fund) are valued considering the quoted market price and last disclosed NAV on June 30, 2026 by the methodology provided by BSEC vide directive no. SEC/CMRRCD/2009/193/172 dated June 30, 2015.

Capital Market Securities-Non-Listed Unit Fund and Bonds:

Investments in non-listed mutual funds (Unit Funds) are carried at the repurchase price enforceable on June 30, 2026, as officially declared by the respective Asset Management Company (AMC). In accordance with IFRS 13 (Fair Value Measurement), this declared repurchase price represents a quoted price in an active market for identical assets that the entity can access at the measurement date, given that the fund manager is legally obligated to redeem units from holders at this specified rate.

Therefore, The Interest receivable on the Premier Bank Bond has not been received since June 2025. Due to the prolonged delay and increased credit risk, the entity has suspended further interest accrual for the current financial period ending June 30, 2026. This treatment aligns with the prudential guidelines of revenue recognition and the impairment criteria under IFRS 9 (Financial Instruments). To reflect the objective evidence of impairment and the deterioration of credit quality, a specific provision of 20% has been recognized against the carrying value of the Premier Bank Bond principal and past outstanding interest balance as of June 30, 2026.



RACE FINANCIAL INCLUSION UNIT FUND
Notes to the Financial Statements
For the period ended June 30, 2026

		Amount in Taka				
		30-Jun-2026	31-Dec-2025			
Investment at Fair Value	1.01	201,906,462	235,321,929			
		<u>201,906,462</u>	<u>235,321,929</u>			
1.01 Capital Market Securities-Listed						
Sector	Ticker Name	Amount in Taka				
		No. of Shares	Cost Value	Fair Value (30 Jun 2026)	Required (Provision) / Excess	Fair Value (31 Dec 2025)
Bank	BANKASIA	1,277,045	21,645,196	23,497,628	1,852,432	21,421,400
	ONEBANKPLC	1,839,977	20,146,838	14,719,824	(5,427,014)	12,879,839
Sub-Total		3,117,022	41,792,034	38,217,452	(3,574,582)	34,301,239
Corporate Bond	IBBLPBOND	160	164,589	106,320	(58,269)	98,400
	PREMIER BANK BOND	19	189,000,000	151,200,000	(37,800,000)	189,000,000
Sub-Total		179	189,164,589	151,306,320	(37,858,269)	189,098,400
Food and Allied	BATBC	20,556	12,792,821	4,514,098	(8,278,723)	5,110,222
Sub-Total		20,556	12,792,821	4,514,098	(8,278,723)	5,110,222
Pharma	RENATA	13,150	14,674,348	5,996,400	(8,677,948)	5,152,170
	SQURPHARMA	8,358	1,843,357	1,872,192	28,835	1,659,899
Sub-Total		21,508	16,517,705	7,868,592	(8,649,113)	6,812,069
Grand Total		3,159,265	260,267,149	201,906,462	(58,360,687)	235,321,929
(Net Provision)/Unrealized Gain Taken					<u>(58,360,687)</u>	<u>(24,945,219)</u>
02.00 Dividend Receivables						
Renata Ltd.				-		72,325
Square Pharmaceuticals PLC				-		100,296
IBBLPBOND				-		11,568
				-		<u>184,189</u>
03.00 Interest Receivable						
Interest Receivable from from Corporate Bond				23,663,533		23,663,533
				<u>23,663,533</u>		<u>23,663,533</u>
04.00 Advance, Deposit & Prepayments						
BSEC Annual Fee				215,722		125,000
Trustee Fee-Sentinel				161,992		-
CDBL Annual Fee				31,633		8,318
				<u>409,347</u>		<u>133,318</u>
05.00 Receivable from Brokerhouse						
Multi Securities & Services Limited				859,908		859,908
Smart Trades Limited				8,955		8,955
				<u>868,862</u>		<u>868,862</u>
06.00 Cash and Cash Equivalents						
Operation Accounts						
Bank Asia PLC-Banani 11 Branch (A/C-62036000025)				7,261,620		7,153,855
One Bank PLC-Banani Branch (A/C-0183000001638)				1,422,071		2,343,413
Sub-Total				<u>8,683,691</u>		<u>9,497,268</u>
Dividend & IPO Accounts						
One Bank PLC-Banani Branch (A/C-0183000002244) (2024)				-		-
One Bank PLC-Banani Branch (A/C-0183000002142) (2023)				20,738		20,932
One Bank PLC-Banani Branch (A/C-0183000001809) (2022)				166,716		160,050
Sub-Total				<u>187,455</u>		<u>180,982</u>
				<u>8,871,146</u>		<u>9,678,250</u>
06.01 Unclaimed Dividend						
Financial Year-2024				-		-
Financial Year-2023				20,738		20,932
Financial Year-2022				166,716		160,050
				<u>187,455</u>		<u>180,982</u>



RACE FINANCIAL INCLUSION UNIT FUND
Notes to the Financial Statements
For the period ended June 30, 2026

		Amount in Taka	
		30-Jun-2026	31-Dec-2025
07.00 Preliminary and issue expenses			
Opening Balance		1,572,952	2,087,865
Less: Amortization During the Period		255,340	514,913
		1,317,612	1,572,952
08.00 Accounts Payable			
Management Fee		5,309,105	5,161,870
Audit Fee		46,250	45,000
Preliminary Expenses Payable		3,279,280	3,279,280
Dividend Payable		8,750,000	2,500,000
Payable for others		808,592	808,592
Printing Publication & Other Expenses		338,000	364,000
Tax & VAT Payable		735,554	586,041
		19,266,780	12,744,783
09.00 Net Asset Value (NAV)			
Total Net Assets Value at Cost		275,943,413	283,442,488
Number of unit		25,013,000	25,000,000
Per Unit NAV at cost		11.03	11.34
a.Total Net Assets Value at Cost		275,943,413	283,442,488
b. (Unrealised loss) or Unrealised Gain (note 1.01)		(58,360,687)	(24,945,219)
Total Net Assets Value at Fair Value (a+b)		217,582,726	258,497,269
Number of unit		25,013,000	25,000,000
Per Unit NAV at fair value		8.70	10.34
		30-Jun-2026	30-Jun-2025
10.00 Dividend Income from Investment :			
BATBC		61,668	308,340
Bank Asia Limited		1,000,450	1,070,000
		1,062,118	1,378,340
11.00 Financial Income :			
Interest Income from Corporate Bonds		-	7,446,348
Interest Income from Bank Accounts		162,628	476,168
		162,628	7,922,517
12.00 Printing Publication Expenses			
Publication of Reports & Periodicals Expenses		-	25,000
		-	25,000
13.00 (Provision for VAT, Tax and write off)/ write back against erosion of fair value:			
a. Balance Forwarded for provision from December 31 2025		(24,945,219)	(15,899,000)
b. Total Required (Provision)/Excess (Note 1.01)		(58,360,687)	(25,636,118)
(b-a)(Provision)/Written Back of provision in Profit or Loss Statement for mkt loss		(33,415,468)	(9,737,118)
Provision for Tax & VAT and write off/write back		-	-
Total (Provision)/Writeback Charged		(33,415,468)	(9,737,118)
14.00 Earnings Per Unit (EPU)			
Net profit after (provision)/writeback of unrealise loss		(34,797,794)	(3,318,742)
Number of unit		25,013,000	25,000,000
EPU		(1.39)	(0.13)

Dhaka,
Date: July 30, 2026

